

## **Eurogrid GmbH to establish a Guaranteed Euro Medium Term Note Programme**

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*Berlin, 13.08.2010* – Eurogrid GmbH (the “Issuer”, the “Company”) is pleased to announce its intention to establish a Guaranteed Euro Medium Term Note Programme (the “EMTN Programme”) with an initial issuance targeted for the second half of 2010 subject to market conditions. The Company is an energy company based in Berlin (Germany) that invests in electric utility assets and provides support services to its customers. The Company owns a 100% interest in 50Hertz Transmission GmbH, one of the four transmission system operators in Germany.

The Royal Bank of Scotland N.V., Fortis Bank NV/SA (BNP-Paribas Fortis), ING Bank NV and Dexia Bank Belgium SA/NV will act as arrangers and dealers of the EMTN Programme.

It is the intention of the Issuer for the EMTN Programme to have the features described below.

Under the EMTN Programme, the Issuer may from time to time issue notes (the “Notes”) in series or tranches denominated in Euros. The Notes will be listed on the Luxembourg Stock Exchange and will be governed by English Law.

The Notes will constitute unsecured obligations (subject to provisions of a negative pledge) of the Issuer and rank pari passu, without any preference among themselves and with all other unsecured and unsubordinated indebtedness. The Notes may be issued in various amounts and tenors, and may bear fixed, floating, or other rates of interest, or may not bear interest. The Notes will be guaranteed by 50Hertz Transmission GmbH and 50Hertz Offshore GmbH.

The net proceeds arising from the Notes under the EMTM Programme will be used for general corporate purposes, repayment of existing bank loans, applied directly to future capital expenditures and/or in the replenishment of existing working capital and capex revolvers of the Company and its subsidiaries.

It is expected that the EMTN Programme will be rated Baa1 (stable) from Moody’s Investors Service.

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